

Activate product code:	E62	E63
Summit long name:	1.85% Disc 5 years Min 2.74% (RP)	1.35% Disc 5 years Min 3.24% (IO)
Summit short name:	D1.85Min2.745yr	D1.35Min3.245yr
MBL Note Title:	NE62 1.85% discount 5 years	NE63 1.35% discount 5 years
Type:	Owner Occupier	Owner Occupier
Purpose:	Purchase with full fees payable by the applicant. Remortgage with fees assisted package. Product switch and additional borrowing.	Purchase with full fees payable by the applicant. Remortgage with fees assisted package. Product switch and additional borrowing.
Discount:	1.85% for 5 years	1.35% for 5 years
Interest rate, currently:	2.94%	3.44%
APR:		
Minimum rate:	2.74%	3.24%
Period:	5 years	5 years
No. of months (for Summit):	60	60
Max. loan to value:	80%	80%
Interest calculated:	Monthly	Monthly
Follow on rate:	Monthly Standard Variable Rate, currently 4.79%	Monthly Standard Variable Rate, currently 4.79%
ERCs:	3% for the first 5 years.	3% for the first 5 years.
Application fee:	Standard fee scale. For remortgage, valuation fee refunded on completion up to a maximum of £360.	Standard fee scale. For remortgage, valuation fee refunded on completion up to a maximum of £360.
Product fee:	£945	£945
Repayment method:	Repayment only	Interest only
Conditional insurances:	None	None
Minimum loan:	£45,000	£45,000
Maximum loan:	Usual limits apply	Usual limits apply
Completion deadline:	None	None
Cashback:	None	None
Additional criteria:	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.
Distribution:	Direct (via New Business Team) Via an Intermediary	Direct (via New Business Team) Via an Intermediary
Procuration fee:	0.35% (min. £157.50)	0.35% (min. £157.50)